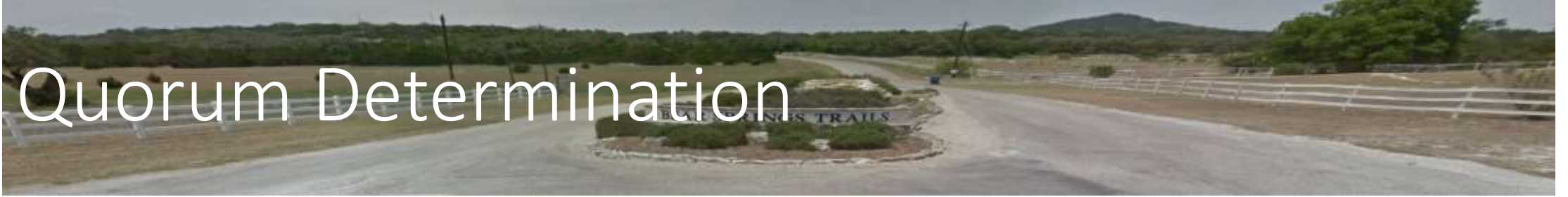




Welcome to the 2020 Bear Springs Trails
Water Supply Corp. Annual Meeting



- Call to Order
- Quorum Determination
- Brief History of BSTWSC
- 2019 Budget Report
- System Repairs and Upgrades
- Board Member Elections
- Open Forum
- Review of Calendar and Follow-Up Actions
- Adjournment



Quorum Determination

- Quorum is met by 10% of members.
 - 52 members in subdivision
 - 5 members represented needed to make Quorum

Do we have a Quorum?



- June 2000 – Section 1 water distribution system installed and in 2004 – Section 2 distribution system added
- Spring 2013 - Bear Springs Trails Owners Association members approved acquisition of the water system
- June 24, 2013 – BSTWSC formation steering committee conducted its first meeting
- August 8, 2013 - BSTWSC incorporated by the State of Texas
- May 6, 2014 – Application for transfer submitted to Texas Commission on Environmental Quality (TCEQ)
- September 1, 2014 – State changed transfer approval authority to the Public Utility Commission of Texas (PUC)
- November 20, 2015 – Public Utility Commission of Texas approved transfer of operation to BSTWSC
- December 15, 2015 – TCEQ conducted three-year inspection and investigation
- May 4, 2017 – TCEQ closed the three-year inspection and investigation
- September 27, 2018 TCEQ conducted three-year inspection and investigation
- November 19, 2019 TCEQ closed the three-year inspection and investigation



Starting Balance	\$22,318.94
Income	<u>\$26,759.62 *</u>
Total	\$49,078.56

Expenses:	
Meter Reading	\$ 975.00
Facilities and Equipment	\$ 4,352.76
Operations	<u>\$16,486.82</u>
Total Expenses	\$21,814.58

$\$22,318.94 + \$26,759.62 = \$49,078.56 - \$21,814.58 = \$27,263.98$ (December 31, 2019 Balance)
Starting + Income = Total - Expense = Ending

*Represents 36 water customers out of 51 Lot owners. 1 additional meter was installed.



• Expenses		
Water Meter Readings	\$	975.00
Facilities and Equipment		
Bandera Electric	\$	1,455.58
Equipment Purchase, Repair & Install	\$	2,515.14
Meter Equipment Purchases	\$	<u>382.04</u>
Total	\$	4,352.76
Operations		
Water System Testing	\$	1,696.04
Regulatory Assessments & Fees	\$	601.65
Postage/Ofc Supp/Misc	\$	837.13
Insurance	\$	1,522.00
Taxes	\$	0.00 (tax exempt status granted)
Water Operator	\$	<u>11,800.00</u>
Total	\$	16,486.82
Total Expenses	\$	21,814.58



Account Balances

- 01/01/2019 \$22,318.94
- 12/31/2019 \$27,263.98
- Current (5/31/2020) \$29,177.17



System Repairs and Upgrades to date

•12/24/2015	\$2,867.59	Install New Booster Pump
•12/30/2015	\$ 671.50	Replace Chlorine Pump
•03/24/2016	\$ 100.00	Service Call for Leaking Chlorine Line
•09/16/2016	\$ 300.00	Install Pump Savers
•01/13/2017	\$5,534.98	Service Call to pull and Replace Pipe & Wire at the Well, plus Materials
•02/10/2017	\$ 100.00	Service Call to replace tube on Chlorine Pump – Reattach weight
•04/21/2017	\$ 100.00	Service Call to Unthread and Re-dope Fittings and Reattach Plumbing on Booster Pump
•05/11/2017	\$ 283.50	Service Call to Replumb Suction Lines
•06/27/2017	\$3,131.44	Install New Pump and Labor Hours. Replace Ball Valve and Bushing for Chlorine
•07/11/2017	\$ 164.00	Service Call to run new Signal Wire
•07/31/2017	\$ 625.00	Replace Chlorine Pump
•10/23/2017	\$ 200.00	Service Call to Install New Curb Stop
•01/31/2018	\$ 763.57	Rewire pumps
•09/21/2018	\$ 913.40	Unclog flush valve
•10/16/2018	\$1,230.18	Repair leak and unearth flush valves
•07/08/2019	\$ 95.00	Repair in pumphouse
•09/05/2019	\$ 256.95	Pump repair
•09/26/2019	\$ 157.92	Weekend repair in pumphouse
•11/04/2019	\$ 132.34	Master meter repair
•01/04/2020	\$1,821.44	Repair leak in front cul-de-sac
•05/23/2020	\$ 307.85	Install alarm for power outage, temperature, humidity, and leaks and first year cell service.

Total Cost of Repairs and upgrades to 12/31/19 **\$19,448.81**

Total Cost of Repairs and upgrades 2019 **\$ 2,463.65**



Planned Upgrades Under Consideration

- Put the alternator back into service.
- Install emergency generator.
- Upgrade lighting in the pump house.



Board Member Elections

- Board Members serve three-year terms.
- Betty Serene's and Jan Serene's terms have expired and they are seeking re-election.
- David Ketterer resigned his position when he moved and the Board of Directors appointed Carl Shumann to fill the vacancy until the next members meeting. Carl is seeking election to serve the remaining two years of the term.
- Other nominations?
- Vote



Open Forum

Open Discussion



Adjournment

Motion to close the annual meeting