

Welcome to the 2019 Bear Springs Trails Water Supply Corp. Annual Meeting



- Call to Order
- Quorum Determination
- Brief History of BSTWSC
- 2018 Budget Report
- System Repairs and Upgrades
- 2018 TCEQ 3-year inspection
- Change in By-Laws concerning compensation of officers
- Board Member Election
- Open Forum
- Review of Calendar and Follow-Up Actions
- Adjournment

# Quorum Determination

- Quorum is met by 10% of owners.
  - 51 Owners in subdivision
  - 5 Owners represented needed to make Quorum

Do we have a Quorum?

## Brief History of BSTWSC

- June 2000 Section 1 water distribution system installed and in 2004 Section 2 distribution system added
- Spring 2013 Bear Springs Trails Owners Association members approved acquisition of the water system
- June 24, 2013 BSTWSC formation steering committee conducted its first meeting
- August 8, 2013 BSTWSC incorporated by the State of Texas
- May 6, 2014 Application for transfer submitted to Texas Commission on Environmental Quality (TCEQ)
- September 1, 2014 State changed transfer approval authority to the Public Utility Commission of Texas (PUC)
- November 20, 2015 Public Utility Commission of Texas approved transfer of operation to BSTWSC
- December 15, 2015 TCEQ conducted three-year inspection and investigation
- May 4, 2017 TCEQ closed the three-year inspection and investigation
- September 27, 2018 TCEQ conducted three-year inspection and investigation

# 2018 Budget Overview

Starting Balance	\$11,691.73
Income	<u>\$27,451.35 *</u>
Total	\$39,143.08

#### Expenses:

Meter Reading	\$ 650.00
Facilities and Equipment	\$ 4,516.63
Operations	<u>\$11,657.51</u>
Total Expenses	\$16,824.14

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$11,691.73+ $27,451.35 = $39,143.08 - $16,824.14 = $22,318.94 (December 31 2018 Balance)

Starting + Income = Total - Expense = Ending
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<sup>\*</sup>Represents 31 water customers out of 51 Lot owners. 7 additional meters have been installed of which 2 homes are under construction.



\$16,824.14

Expenses

Water Meter Readings \$ 650.00

Total Expenses

#### **Facilities and Equipment**

Bandera Electric	\$ 1,264.43
Equipment Purchase, Repair & Install	\$ 2,906.97
Meter Equipment Purchases	<u>\$ 345.23</u>
Total	\$ 4,516.63

#### **Operations**

Water Testing	\$ 490.00
Regulatory Assessments & Fees	\$ 102.66
Postage/Ofc Supp/Misc	\$ 402.85
Insurance	\$ 1,522.00
Taxes	\$ 0.00 (tax exempt status granted)
Water Operator	<u>\$ 9,140.00</u>
Total	\$11,657.51

# Financials Overview.....

### Account Balances January-December 2018

• 01/01/201788 \$11,691.73

• 12/31/2018 \$22,318.94

• Current (5/1/2019) \$21,984.09

### System Repairs and Upgrades to date

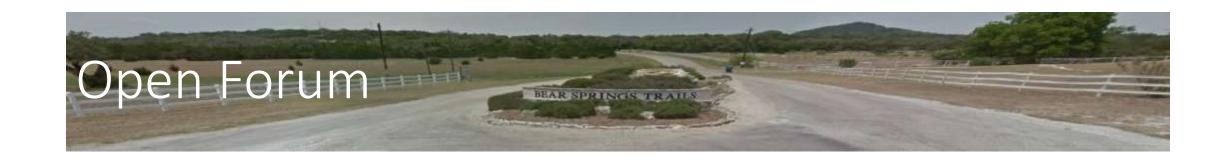
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•12/24/2015
             $2,867.59
                         Install New Booster Pump
                         Replace Chlorine Pump
•12/30/2015
             $ 671.50
                         Service Call for Leaking Chlorine Line
•03/24/2016
             $ 100.00
•09/16/2016
             $ 300.00
                         Install Pump Savers
•01/13/2017
             $5,534.98 Service Call to pull and Replace Pipe & Wire at the Well, plus Materials
•02/10/2017
             $ 100.00 Service Call to replace tube on Chlorine Pump – Reattach weight
                         Service Call to Unthread and Re-dope Fittings and Reattach Plumbing on Booster Pump
•04/21/2017
             $ 100.00
•05/11/2017
             $ 283.50 Service Call to Replumb Suction Lines
•06/27/2017
             $3,131.44
                         Install New Pump and Labor Hours. Replace Ball Valve and Bushing for Chlorine
•07/11/2017
             $ 164.00 Service Call to run new Signal Wire
•07/31/2017
                625.00 Replace Chlorine Pump
•10/23/2017
                 200.00 Service Call to Install New Curb Stop
•01/31/2018
             $ 763.57
                         Rewire pumps
•09/21/2018
             $ 913.40
                         Unclog flush valve
                         Repair leak and unearth flush valves
•10/16/2018
             $ 1,230.18
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- •Put the alternator back into service.
- Install emergency generator

## Board Member Election and By-Laws Amendment

- Board Members serve three-year terms.
- Karla Seale's term has expired and she is not seeking re-election.
- David Ketterer has been nominated to fill the vacancy
- Other nominations?
- David Ketterer has proposed an amendment to prohibit payment of officers for their service.
- Addition to Article V: "Section 5. No officer of the Corporation can receive compensation for their services. An officer may receive reimbursement for any expenses incurred during the official execution of their duties."
- Vote



### Open Discussion



### Motion to close the annual meeting