



Welcome to the 2019 Bear Springs Trails
Water Supply Corp. Annual Meeting



- Call to Order
- Quorum Determination
- Brief History of BSTWSC
- 2018 Budget Report
- System Repairs and Upgrades
- 2018 TCEQ 3-year inspection
- Change in By-Laws concerning compensation of officers
- Board Member Election
- Open Forum
- Review of Calendar and Follow-Up Actions
- Adjournment



- Quorum is met by 10% of owners.
 - 51 Owners in subdivision
 - 5 Owners represented needed to make Quorum

Do we have a Quorum?



- June 2000 – Section 1 water distribution system installed and in 2004 – Section 2 distribution system added
- Spring 2013 - Bear Springs Trails Owners Association members approved acquisition of the water system
- June 24, 2013 – BSTWSC formation steering committee conducted its first meeting
- August 8, 2013 - BSTWSC incorporated by the State of Texas
- May 6, 2014 – Application for transfer submitted to Texas Commission on Environmental Quality (TCEQ)
- September 1, 2014 – State changed transfer approval authority to the Public Utility Commission of Texas (PUC)
- November 20, 2015 – Public Utility Commission of Texas approved transfer of operation to BSTWSC
- December 15, 2015 – TCEQ conducted three-year inspection and investigation
- May 4, 2017 – TCEQ closed the three-year inspection and investigation
- September 27, 2018 TCEQ conducted three-year inspection and investigation



Starting Balance	\$11,691.73
Income	<u>\$27,451.35 *</u>
Total	\$39,143.08

Expenses:	
Meter Reading	\$ 650.00
Facilities and Equipment	\$ 4,516.63
Operations	<u>\$11,657.51</u>
Total Expenses	\$16,824.14

$\$11,691.73 + \$27,451.35 = \$39,143.08 - \$16,824.14 = \$22,318.94$ (December 31 2018 Balance)

Starting + Income = Total - Expense = Ending

*Represents 31 water customers out of 51 Lot owners. 7 additional meters have been installed of which 2 homes are under construction.



- Expenses

Water Meter Readings	\$ 650.00
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Facilities and Equipment

Bandera Electric	\$ 1,264.43
Equipment Purchase, Repair & Install	\$ 2,906.97
Meter Equipment Purchases	<u>\$ 345.23</u>
Total	\$ 4,516.63

Operations

Water Testing	\$ 490.00
Regulatory Assessments & Fees	\$ 102.66
Postage/Ofc Supp/Misc	\$ 402.85
Insurance	\$ 1,522.00
Taxes	\$ 0.00 (tax exempt status granted)
Water Operator	<u>\$ 9,140.00</u>
Total	\$11,657.51

Total Expenses	\$16,824.14
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Account Balances January-December 2018

- 01/01/201788 \$11,691.73
- 12/31/2018 \$22,318.94
- Current (5/1/2019) \$21,984.09



System Repairs and Upgrades to date

•12/24/2015	\$2,867.59	Install New Booster Pump
•12/30/2015	\$ 671.50	Replace Chlorine Pump
•03/24/2016	\$ 100.00	Service Call for Leaking Chlorine Line
•09/16/2016	\$ 300.00	Install Pump Savers
•01/13/2017	\$5,534.98	Service Call to pull and Replace Pipe & Wire at the Well, plus Materials
•02/10/2017	\$ 100.00	Service Call to replace tube on Chlorine Pump – Reattach weight
•04/21/2017	\$ 100.00	Service Call to Unthread and Re-dope Fittings and Reattach Plumbing on Booster Pump
•05/11/2017	\$ 283.50	Service Call to Replumb Suction Lines
•06/27/2017	\$3,131.44	Install New Pump and Labor Hours. Replace Ball Valve and Bushing for Chlorine
•07/11/2017	\$ 164.00	Service Call to run new Signal Wire
•07/31/2017	\$ 625.00	Replace Chlorine Pump
•10/23/2017	\$ 200.00	Service Call to Install New Curb Stop
•01/31/2018	\$ 763.57	Rewire pumps
•09/21/2018	\$ 913.40	Unclog flush valve
•10/16/2018	\$ 1,230.18	Repair leak and unearth flush valves

Total Cost of Repairs and upgrades to 12/31/18 **\$16,985.16**

Total Cost of Repairs and upgrades 2018 **\$ 2,907.15**



- Put the alternator back into service.
- Install emergency generator



Board Member Election and By-Laws Amendment

- Board Members serve three-year terms.
- Karla Seale's term has expired and she is not seeking re-election.
- David Ketterer has been nominated to fill the vacancy
- Other nominations?
- David Ketterer has proposed an amendment to prohibit payment of officers for their service.
- Addition to Article V: "Section 5. No officer of the Corporation can receive compensation for their services. An officer may receive reimbursement for any expenses incurred during the official execution of their duties."
- Vote



Open Forum

Open Discussion



Adjournment

Motion to close the annual meeting