



Welcome to the 2017 Bear Springs Trails
Water Supply Corp. Annual Meeting



- Call to Order
- Quorum Determination
- Brief History of BSTWSC
- TCEQ 3-Year Inspection Results Report
- 2016 Budget Report
- Rate Increase Notification
- Board Member Election
- Open Forum
- Review of Calendar and Follow-Up Actions
- Adjournment



- Quorum is met by 10% of owners.
 - 50 Owners in subdivision
 - 5 Owners represented needed to make Quorum

Do we have a Quorum?



Starting Balance	\$ 9,916.16
Income	<u>\$21,241.06 *</u>
Total	\$31,157.06

Expenses:

Outside Contract Services	\$ 550.00
Facilities and Equipment	\$ 4,384.23
Bandera Electric	\$ 1,536.97
AquaTech Drilling	\$ 8,932.73
Operations	<u>\$ 1,270.99</u>
Total Expenses	\$16,674.92

$\$9,916.16 + \$21,241.06 = \$31,157.06 - \$16,674.92 = \$14,482.30$ (December 31 2016 Balance)

Starting + Income = Total - Expense = Ending

*Represents 27 water customers out of 50 Lot owners



- Expenses

Outside Contract Services (Water Meter Readings)	\$	550.00
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Bandera Electric	\$	1,536.97
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AquaTech Drilling, Inc	\$	8,932.73
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Facilities and Equipment (regular maint)	\$	<u>4,384.23</u>
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Total		\$14,853.93
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Water Testing	\$	1,179.84
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Regulatory Assessments (statement chg)	\$	57.37
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Postage	\$	<u>33.78</u>
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Total Operations	\$	1,270.99
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Total Expenses	\$16,674.92
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Account Balances

Checking Account Balances January-December 2016

- 01/01/2016 \$ 9,916.16
- 12/31/2016 \$14,482.30
- Current \$ 8,455.93



- 12/24/2015 \$2,867.59 Install New Booster Pump
- 12/30/2015 \$671.50 Replace Chlorine Pump
- 03/24/2016 \$100.00 Service Call for Leaking Chlorine Line
- 09/16/2016 \$300.00 Install Pump Savers
- 12-23-2016 \$5,534.98 Service Call to pull and Replace Pipe & Wire plus Materials
- 02/10/2016 \$100.00 Service Call to replace tube on Chlorinator – Reattach weight
- 04/21/2016 \$100.00 Service Call to Unthread and Re-dope Fittings and Reattach Plumbing on Booster Pump

Total Cost of Repairs to date **\$9,674.07**



Open Discussion



Motion to close the annual meeting