

AGENDA
BEAR SPRINGS TRAILS WATER SUPPLY CORPORATION, INC.
ANNUAL MEETING
MAY 3, 2014

CALL TO ORDER
ROLL CALL AND QUORUM DETERMINATION
BSTWSC DIRECTOR INTRODUCTIONS
STATUS REPORT ON CREATION & TRANSFER OF
ASSETS & RESPONSIBILITIES TO BSTWSC
PROPOSED FEES UPDATE
ONE TO FIVE YEAR OUTLOOK DISCUSSION
OPEN FORUM FOR SUGGESTIONS, PROPOSALS,
& GRIEVANCES
CALENDAR & FOLLOW-UP ACTIONS
ADJOURNMENT

BEAR SPRINGS TRAILS WATER SUPPLY CORPORATION, INC.
ANNUAL MEETING MAY 3, 2014

- QUORUM – 10% OF ELIGIBLE VOTERS
- FIVE MEMBERS CONSTITUTE A QUORUM AT THE ANNUAL MEETING

BEAR SPRINGS TRAILS WATER SUPPLY CORPORATION, INC.
ANNUAL MEETING MAY 3, 2014

DIRECTORS/OFFICERS

- PRESIDENT - JAN SERENE
- VICE-PRESIDENT – DAVID KETTERER
- SECRETARY – KARLA SEALE
- TREASURER - BETTY SERENE
- DIRECTOR - ANDY WATSON

TERMS 1-year 2-2-year 2-3yr

BEAR SPRINGS TRAILS WATER SUPPLY CORPORATION, INC.
ANNUAL MEETING MAY 3, 2014
TRANSFER STATUS UPDATE

INCORPORATED - AUGUST 8, 2013
STATE FRANCHISE TAX EXEMPTION ISSUED - SEPTEMBER 20, 2013
RETROACTIVE TO AUGUST 8, 2013
BY-LAWS APPROVED - OCTOBER 19, 2013
FEDERAL EMPLOYER IDENTIFICATION NUMBER ASSIGNED -- JANUARY 13, 2014
TEXAS COMMISSION ON ENVIRONMENTAL QUALITY APPLICATION FOR TRANSFER OF ASSETS AND PUBLIC UTILITY FILED - ?
WAITING PERIOD UNTIL APPROVAL OF TRANSFER - AT LEAST 120 DAYS

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PROPOSED FEES UPDATE

MEMBERSHIP FEE - PAID BY HOA START FUNDS
CONNECTION FEE - \$1000 - NO CHANGE
MONTHLY FEE - BASIC RATE - 1ST 5000 GALLONS - \$45 - INCREASE FROM \$20. \$2.00 PER 1000 GALLONS THEREAFTER - NO CHANGE

TAXES

BEAR SPRINGS TRAILS WATER SUPPLY CORPORATION, INC.
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ONE TO FIVE YEAR OUTLOOK

FIRST YEAR NET INCOME - \$396
SECOND YEAR NET INCOME - \$1,088
THIRD YEAR NET INCOME - \$1,580
FOURTH YEAR NET INCOME - \$2,072
FIFTH YEAR NET INCOME - \$2,564 TOTAL - \$7,700

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OPEN FORUM

FOLLOW-UP ACTIONS

ADJOURNMENT
