



Welcome to the 2024 Annual Meeting of the Bear Springs Trails Owners Association

BSTOA Agenda

- **Welcome and introduction of Board of Directors/Officers/ACC**
- **Quorum Determination**
- **Approval of 2023 Annual Meeting Minutes**
- **Financial Overview**
- **2023 Budget**
- **Solicitation for Officer and Architectural Control Comm.
Volunteers/Directors' Election**
- **Old Business –Update on Subdivision Entrance Improvements**
- **New Business and Open Forum**
- **Adjournment**

Introductions

➤ Board of Directors

- Rhonda Ray
- Andy Watson
- Betty Serene

➤ Officers

- President: Rhonda Ray
- Vice President: Karen Osmak
- Secretary: Andy Watson
- Treasurer: Betty Serene

➤ Architectural Control:

- Mike Silva
- Wendell White
- Duke Todd

Quorum Determination & Approval of 2023 Annual Meeting Minutes

- **Quorum is met by 1/3 of eligible lots present or represented**
 - **60 lots in subdivision**
 - **$60 \times 1/3 = 20$**
- **20 lots represented needed to constitute a Quorum. Do we have a Quorum?**
- **Are there any amendments or objections to approval of the 2023 Annual Meeting Minutes?**

Financial Overview

Checking Account Balances

Account Balances

- 01/01/2023	\$16,704.87
- 12/31/2023	\$10,688.30
- Current (4/30/24)	\$ _____

Certificates of Deposit Balances -	12/31/2023	\$46,648.86
	04/30/2024	\$ _____

2024 Special Assessment - \$**4075** of \$6,000 total has been collected thus far representing **42** out of 60 lots.

2023 Budget

Starting Balance **\$16,704.87**

Income (Dues, Assessments & Interest) **\$36,264.81**

Transfer Fees **\$ 0.00**

Total Income **\$36,264.81**

Expenses

Contract Services **\$ 2,800.00**

Bandera County road taxes **\$ 625.40 (for 2023)**

Utilities **\$ 358.97**

CD's (road fund) **\$ 33,701.61**

Operations **\$ 4,795.40**

Total Expenses **\$ 42,281.38**

\$16,704.87 + \$36,264.81 = \$52,969.68 - \$42,281.38 = \$10,688.30

Starting + Income = Total - Expenses = 12/31/23 Checking Balance

2023 Expenses

2023 Detailed Expenses (including CD's)

Treasurer	\$ 2,400.00
Mowing	\$ 400.00
Bandera County Road taxes	\$ 625.40
Utilities:	\$ 358.97
Repairs/Maintenance	\$ 2,533.26
Postage/P.O. Box renewal	\$ 98.00
Web renewal	\$ 430.14
CD's	\$ 33,701.61
Insurance (for 2023)	<u>\$ 1,734.00</u>
Total Expenses 2023:	\$ 42,281.38

Volunteers/Directors' Election

Board of Directors

3 Directors (serve two-year terms and were elected in 2022 by the OA members).

The three Directors are standing for re-election. No [or __] nominations for new Directors were received before the meeting. Are there any nominations from the floor?

The Board appoints the officers and the Architectural Control Committee (ACC) members:

- ✓ President**
- ✓ Vice President**
- ✓ Treasurer**
- ✓ Secretary**
- ✓ ACC members**

The Board of Directors set up the ACC so that 3-year terms are served on a staggered cycle with one committee member position open for a new volunteer each year. Vacancy to fill this year is Wendell White's as his term expires at this meeting (2024). Mike Silva's term expires in 2025, and Duke Todd's expires in 2026.

- ✓ Are there any volunteers who would like to be considered to join the ACC or be considered for an officer position to be appointed by the Board of Directors?**

Old Business

➤ Old Business

**Update on Improvements to the Subdivision
Entrance**



New Business/Open Forum

➤ **New Business/Open Forum**



Adjournment

Motion to close the annual meeting