



Welcome to the 2023 Annual Meeting of the Bear Springs Trails Owners Association

BSTOA Agenda

- **Welcome and introduction of Board of Directors/Officers/ACC**
- **Quorum Determination**
- **Approval of 2022 Annual Meeting Minutes**
- **Financial Overview**
- **2022 Budget**
- **Solicitation for Officer and Architectural Control Comm. Volunteers**
- **Old Business –Update on Subdivision Entrance Improvements**
- **New Business and Open Forum**
- **Adjournment**

Introductions

➤ Board of Directors

- Rhonda Ray
- Andy Watson
- Betty Serene

➤ Officers

- President: Rhonda Ray
- Vice President: Kurt Otto
- Secretary: Andy Watson
- Treasurer: Betty Serene

➤ Architectural Control:

- Mike Silva
- Wendell White
- Duke Todd

Quorum Determination & Approval of 2022 Annual Meeting Minutes

- **Quorum is met by 1/3 of eligible lots present or represented**
 - **60 lots in subdivision**
 - **$60 \times 1/3 = 20$**
- **20 lots represented needed to constitute a Quorum. Do we have a Quorum?**
- **Are there any amendments or objections to approval of the 2022 Annual Meeting Minutes?**

Financial Overview

Checking Account Balances

Account Balances

- 01/01/2022	\$14,039.76
- 12/31/2022	\$16,704.87
- Current (4/30/23)	\$26,685.38

Certificates of Deposit Balances -	04/30/2022	\$19,409.50
	04/30/2023	\$29,696.47

2023 Special Assessment - \$4375 of \$6,000 total has been collected thus far

2022 Budget

Starting Balance \$14,039.76

Income (Dues, Assessments & Interest) \$19,716.17

Transfer Fees \$ 150.00

Total Income \$19,866.17

Expenses

Contract Services \$ 2,950.00

Bandera County road taxes \$ 963.06 (for 2021 & 2022)

Utilities \$ 346.85

CD's (road fund) \$ 7,959.66

Operations \$ 4,981.49

Total Expenses \$ 17,201.06

$\$14,039.76 + \$19,866.17 = \$33,905.93 - \$17,201.06 = \$16,704.89$

Starting + Income = Total - Expenses = 12/31/22 Checking Balance

2022 Expenses

2022 Detailed Expenses (including CD's)

Treasurer	\$ 2,400.00
Mowing	\$ 550.00
Bandera County Road taxes	\$ 963.06
Utilities:	\$ 346.85
Repairs	\$ 953.49
Postage/P.O. Box renewal	\$ 90.00
Web renewal (for two years)	\$ 743.00
CD's	\$ 7,959.66
Insurance (for 2021 & 2022)	<u>\$ 3,195.00</u>
Total Expenses 2022:	\$ 17,201.06

Volunteers

Board of Directors

3 Directors (serve two-year terms and were elected last year by the OA members)

The Board appoints the officers and the Architectural Control Committee (ACC)members:

- ✓ President**
- ✓ Vice President**
- ✓ Treasurer**
- ✓ Secretary**
- ✓ ACC members**

The Board of Directors set up the ACC so that 3-year terms are served on a staggered cycle with one committee member position open for a new volunteer each year. Vacancy to fill this year is Duke Todd's as his term expires at this meeting (2023). Wendel White's term expires in 2024, and Mike Silva's in 2025.

- ✓ Are there any volunteers who would like to be considered to join the ACC or be considered for an officer position to be appointed by the Board of Directors?**

Old Business

➤ Old Business

**Update on Improvements to the Subdivision
Entrance**



New Business/Open Forum

➤ **New Business/Open Forum**



Adjournment

Motion to close the annual meeting